

HELP SUPPORT THE Cornell Cooperative Extension | Livingston County AGRICULTURE IN THE CLASSROOM PROGRAM



DONATE GRAIN - SAVE \$\$ - SUPPORT AG IN THE CLASSROOM

NYS cut funding for this program in rural schools - leading to a \$50,000 loss in our Ag in the Classroom budget.

Why Livingston County Ag in the Classroom?

The Agriculture in the Classroom program serves all Livingston County schools, reaching Pre-K through 12th grade students, fostering awareness, understanding, and appreciation of how agriculture impacts our everyday lives.

Last year, the Ag in the Classroom program made over 20,000 youth contacts! We taught over 1,000 lessons in over 275 classrooms. The program visits classrooms with innovative science-based lessons on various agricultural subjects.

Mission: To foster awareness, understanding, and appreciation of how agriculture impacts our everyday lives.

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\$\$\$ Tax Advantages \$\$\$

- Cash method farm proprietors reduce their federal and state income tax, and self-employment for those proprietors who are below the self-employment tax minimum, because they never receive income from the sale of the crops.
- The expenses of growing the donated crops are still included in the farm expenses and are deductible on Schedule F, provided the crops are donated in the following year of production.

*Please discuss the tax implications with your tax advisor or for more information or questions contact DeLisa Drum at dp253@cornell.edu, 585-991-5420, or 585-335-1752.

Tax Guidelines for Donating Crops

- The crops need to be given directly to CCE Livingston AITC. A warehouse receipt showing CCE Livingston AITC as the owner should be executed. If the crops are to be stored on the farm, a notarized letter of transfer can take the place of a warehouse receipt.
- CCE Livingston AITC will sell the crops, with the sales invoice showing Cornell Cooperative Extension of Livingston County as the seller.
- There cannot be an obligation to sell the crops prior to the donation and the proprietor should not advise as to when to sell.
- Following the donation, CCE Livingston AITC will assume costs of storage, transportation and marketing, and bear any risk of loss.
- The producer cannot sell the crops and remit the proceeds to CCE Livingston AITC, or the producer will be required to include the sale proceeds in income and the tax benefits of the donation will be lost.
- It is important to note that a donation of crops to CCE Livingston AITC is not a charitable donation, producers are not entitled to a charitable deduction on their income tax return for their contribution.

AGRICULTURE IN THE CLASSROOM PROGRAM

STEPS TO COMPLETE YOUR COMMODITY GIFT TRANSFER

1. Complete the NOTICE OF COMMODITY TRANSFER below and return to:
Cornell Cooperative Extension of Livingston County
Agriculture in the Classroom Program
3 Murray Hill Drive, Mt. Morris NY 14510
OR email to: dp253@cornell.edu
2. Deliver the grain to your local elevator or co-op.
3. Request that a storage receipt be issued in the name of CCE Livingston AITC and sent to DeLisa Drum for a signature.
4. The check for the sale of the grain should be issued directly to CCE Livingston County.

NOTICE OF COMMODITY GIFT TRANSFER

TO BE DONATED TO: Cornell Cooperative Extension of Livingston County
Agriculture in the Classroom Program
3 Murray Hill Drive, Mt. Morris, NY 14510

DONOR NAME: _____

DONOR ADDRESS: _____

PHONE/EMAIL: _____

AMOUNT OF CROPS TO BE DONATED: _____

DESCRIPTION OF CROPS TO BE DONATED: _____

SIGNATURE: _____ DATE: _____

ELEVATOR CONTACT INFORMATION: _____

INSTRUCTIONS:

1. Please instruct grain elevator management to contact CCE Livingston AITC to receive disposition instructions. Contact information below.
2. Please mail or email a copy of this form with proper documentation to:
Cornell Cooperative Extension of Livingston County
AITC c/o DeLisa Drum
3 Murray Hill Drive, Mt. Morris, NY 14510
Email: dp253@cornell.edu